Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - September 2023

	BOE	Town	Balance
Balance 08/31/23	2,676,342.09	(428,863.25)	2,247,478.84
September Employee Contributions**	1,112,347.18	25,095.37	
September interest	6,575.99	0.00	
Employer HSA contributions	0.00	0.00	
Third Party Admininstrator Fees	(7,715.00)	(1,692.50)	
Administrative Costs	(87.50)	(5.40)	
Stop loss claims reimbursement			
September claims (thru 9/30/23)	(309,407.28)	(77,265.74)	
Balance 9/30/23	3,478,055.48	(482,731.52)	2,995,323.96

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.

** Employees portion of the health insurance premium collected for the month